

REPUBLIC OF ANGOLA MINISTRY OF PLANNING ACCELERATING ECONOMIC DIVERSIFICATION AND JOB CREATION PROJECT Loan No.: IBRD-95270

Project ID: P178035

REQUEST FOR EXPRESSIONS OF INTEREST (Consultant Services – Individual Consultant)

Assignment Title: Consultant to prepare a study on the factoring market in Angola **Reference No.** 44ACS1/MINPLAN/25

The Government of Angola has received financing from the World Bank Group's International Bank for Reconstruction and Development (IBRD) toward the cost of the Accelerating Economic Diversification and Job Creation Project (Diversifica Mais), so it intends to apply part of the financing resources to contract the services of an individual consultant for the position of **Consultant to prepare a study on the factoring market in Angola**.

The aim of this initiative is to boost the *factoring* market for MSMEs in Angola, with a view to providing them with additional financial options for their growth. Its specific objectives are:

- 1. Identify the main limitations and challenges for the operation of this financial product/instrument in the national market;
- 2. Indicate the operation of the new mechanisms for implementing this product/financial instrument;
- 3. Ensure that the solutions presented are in line with the National Financial Inclusion Strategy (ENIF) and the productivity expected of MSMEs;
- 4. Broaden the scope of engagement of financial and non-financial institutions (FIs) for these alternative products;
- 5. Indicate the main gains for the Angolan economy with the implementation of these new products/ instruments.

The detailed Terms of Reference (TOR) for the assignment can be obtained at the address given below.

The Accelerating Economic Diversification and Job Creation Project (Diversifica Mais) of Ministry of Planning now invites eligible individual consultants to indicate their interest in providing the services. Interested individual consultants must provide information indicating that they are qualified to perform the services (description of similar assignments, experience in similar conditions, etc.).

The Consultant must have the following qualifications and expertise:

- 1. Degree in Law, Economics, Finance, or related areas;
- 2. Demonstrate analytical, communication and *stakeholder* engagement skills;
- 3. Be proficient in English;
- 4. Demonstrate experience (minimum 7 years) in designing, implementing and carrying out studies on new financial instruments (Factoring and similar solutions) in developing countries;
- 5. Proven international work experience (minimum 5 years), including at least 3 years in *factoring*;
- 6. Demonstrate knowledge of commercial banking processes and procedures, regulations, accounting and finance;
- 7. Demonstrate experience (at least 3 years) of working in the area of credit, with a focus on the processes of contracting these instruments;
- 8. Demonstrate international factoring experience;

The assignment is expected to last eight months and is intermittent in nature.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" revised in September 2023 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with the Individual Consultant method set out in the World Bank Procurement Regulations.

Interested individual consultants may obtain further information (by e-mail only) at the address below during office hours from 08.00 to 15.00 hours.

Expressions of interest must be delivered to the address below (by e-mail only) until April 23, 2025, with the following documentation:

- a) Curriculum Vitae;
- b) Photocopy of ID card or equivalent;
- c) Photocopies of school documents.

Evaluation Phases

The Expressions of Interest to be received will be evaluated in two phases:

- a) Curriculum evaluation (compulsory);
- b) Interview (only for those who pass the curricular assessment);

The address mentioned above is as follows:

Ministry of Planning

Accelerating Economic Diversification and Job Creation Project (DIVERSIFICA MAIS). Atn: Mr. Pedro Manuel de Melo Marcelino - UIP Coordenator Avenida do 1º Congresso do MPLA, Edifício CIF Luanda ONE, 12º Andar, Luanda, Angola Contact: +244921987473

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